Brazil Energy Insight

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Brava Energia Board of Director's Opinion on the Ecopetrol Tender Offer

July 24 – **BRAVA ENERGIA S.A.** ("Brava" or the "Company") (B3: BRAV3), pursuant to Article 157, paragraph 4, of Law No. 6,404 dated, December 15, 1976, as amended, and CVM Resolution No. 44, dated August 23, 2021, further to the Material Facts disclosed on April 23, 2026, May 25, 2026, June 15, 2026 and July 7, 15 and 20, 2026, hereby informs its investors and the market in general that, at a meeting held on this date, in compliance with Article 21 of the Novo Mercado Listing Rules of B3 S.A. – Brasil, Bolsa, Balcão, Article 16, "uu" of the Company's Bylaws, and Article 52 of CVM Resolution No. 215 dated October 29, 2024, the Company's Board of Directors approved its reasoned opinion ("Opinion") regarding the Public Tender Offer for Acquisition of Control of BRAVA launched by Ecopetrol Investimentos do Brasil Ltda., a wholly owned subsidiary of Ecopetrol S.A. ("Tender Offer" or "Offer"). Through the Opinion, the Board of Directors expressed a recommendation in favor of the acceptance of the Tender Offer by the Company's shareholders, subject to the considerations, grounds and qualifications set forth therein.

The Board of Directors emphasized that the final decision on whether to accept the Offer rests solely with each shareholder, and recommended that shareholders carefully review the Offer Notice, the Opinion and the other documents related to the Offer, as well as conduct their own assessments regarding the financial, legal, tax, and foreign exchange implications of accepting or rejecting the Tender Offer, seeking, if they deem it necessary, advice from professionals and experts, so that they may make a well-considered decision based on all the information they consider relevant.

The minutes of the Board of Directors' meeting, containing the full text of the Opinion are available on the websites of the Brazilian Securities and Exchange Commission – CVM (www.gov.br/cvm/pt-br), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br), and BRAVA'S Investor Relations website (https://ri.bravaenergia.com/).

The Company reiterates its commitment to keep investors and the market in general duly informed of any material developments regarding the matters that are the subject of this Material Fact.

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