Ecopetrol S A (EC) Shareholder Bailard Cut Stake as Share Price Declined; Somerset Capital Management Llp Has Upped Icici Bank Adr (IBN) Stake by $4.54 Million as Stock Value Rose

Posted by lwsupport on July 3, 2019 at 9:30 am

Bailard Inc decreased its stake in Ecopetrol S A (EC) by 45.89% based on its latest 2019Q1 regulatory filing with the SEC. Bailard Inc sold 75,100 shares as the company's stock declined 1.43% while stock markets rallied. The hedge fund held 88,550 shares of the oil & gas production company at the end of 2019Q1, valued at $1.90 million, down from 163,650 at the end of the previous reported quarter. Bailard Inc who had been investing in Ecopetrol S A for a number of months, seems to be less bullish one the $35.75 billion market cap company. The stock decreased 3.31% or $0.62 during the last trading session, reaching $18.1. About 869,434 shares traded or 9.50% up from the average. Ecopetrol S.A. (NYSE:EC) has declined 19.86% since July 3, 2018 and is downtrending. It has underperformed by 24.29% the S&P500. Some Historical EC News: 30/05/2018 – Latam Products Tenders Summary-Colombia's Ecopetrol seeks diluent naphtha; 03/04/2018 – ECOPETROL SAYS LISAMA 158 WELL & SPILL HAVE BEEN SEALED; 09/04/2018 – Ecopetrol S.A. Reports Liquidation of One of Its Subsidiariesin Spain; 05/03/2018 – CERAWEEK-Ecopetrol to focus on expansion, trade after completing budget cut -CEO; 03/05/2018 – Ecopetrol 1Q Net COP2.817T; 23/03/2018 – Ecopetrol S.A.: Decisions of the General Shareholders' Meeting; 05/03/2018 – CERAWEEK-Ecopetrol to focus on expansion, trade after budget cut -CEO; 09/05/2018 – Candriam Adds Ecopetrol, Exits SQM, Cuts Baidu: 13F; 04/05/2018 – ECOPETROL `COMFORTABLE' WITH GOVT HOLDING 88.5% STAKE: CEO; 03/05/2018 – ECOPETROL 1Q EBITDA COP7.15T

Somerset Capital Management Llp increased its stake in Icici Bank Adr (IBN) by 6.76% based on its latest 2019Q1 regulatory filing with the SEC. Somerset Capital Management Llp bought 412,553 shares as the company's stock rose 12.42% with the market. The institutional investor held 6.52M shares of the commercial banks company at the end of 2019Q1, valued at $74.67M, up from 6.10M at the end of the previous reported quarter. Somerset Capital Management Llp who had been investing in Icici Bank Adr for a number of months, seems to be bullish on the $40.54B market cap company. The stock decreased 0.48% or $0.06 during the last trading session, reaching $12.57. About 3.87 million shares traded. ICICI Bank Limited (NYSE:IBN) has risen 16.47% since July 3, 2018 and is uptrending. It has outperformed by 12.04% the S&P500. Some Historical IBN News: 30/05/2018 – ICICI BANK SAYS WHISTLE BLOWER COMPLAINT ON CEO NOT ADDITIONAL; 14/05/2018 – CLOSED: ICICI Securities Primary Sells INR500m 10Y Tier 2 Bonds; 07/05/2018 – ICICI's Bad-Loan Ratio Is Highest Among Top India Lenders (Video); 04/04/2018 – ICICI BANK DID NOT GIVE INDIVIDUAL LOANS TO ANY OF 5 COMPANIES; 28/03/2018 – India Unit News: Criminals loot Rs 28 lakh from ICICI Bank's collection agent in Bihar; 26/03/2018 – India's ICICI Securities says IPO raises about $540 mln; 29/05/2018 – Banking Tech: ICICI Bank unveils innovation labs; 12/04/2018 – MEDIA-India's ICICI Bank preparing plan that includes more disclosures related to allegations against CEO – Mint; 18/04/2018 – Business Std.in: ICICI Bank chairman meets MFs over succession plan, if Kochhar steps down; 27/03/2018 – MEDIA-India's ICICI Bank moves NCLT to include claim of $75 mln in Monnet Ispat bankruptcy – Mint

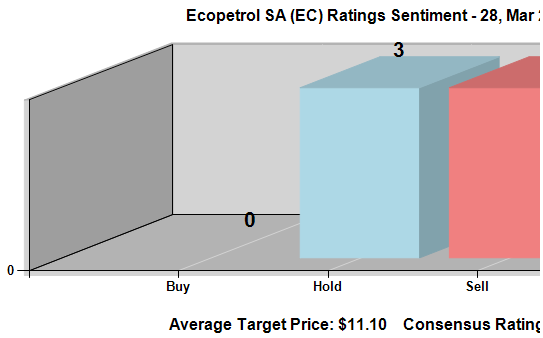
Investors sentiment decreased to 0.62 in Q1 2019. Its down 0.14, from 0.76 in 2018Q4. It dropped, as 20 investors sold EC shares while 56 reduced holdings. 17 funds opened positions while 30 raised stakes. 54.88 million shares or 7.60% less from 59.40 million shares in 2018Q4 were reported. 6,768 were reported by Pnc Financial Services Grp Inc Inc. State Of New Jersey Common Pension Fund D invested in 0.01% or 83,300 shares. Lazard Asset Management has invested 0% in Ecopetrol S.A. (NYSE:EC). Ameriprise owns 27,306 shares. Jane Street Grp Inc Ltd Liability holds 0% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 18,653 shares. Goldman Sachs Gp Inc holds 0.02% or 2.41 million shares in its portfolio. 100 were accumulated by Thomas White Ltd. Stifel Financial Corporation reported 23,469 shares. Deutsche Bancshares Ag owns 276,329 shares for 0% of their portfolio. Geode Management Ltd Limited Liability Company holds 0% in Ecopetrol S.A. (NYSE:EC) or 24,223 shares. Deprince Race Zollo stated it has 0.14% in Ecopetrol S.A. (NYSE:EC). Navellier And Associates holds 0.9% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 270,910 shares. Glenmede Na owns 854 shares for 0% of their portfolio. Charles Schwab Inv Incorporated has invested 0% in Ecopetrol S.A. (NYSE:EC). Moreover, Wellington Mngmt Llp has 0% invested in Ecopetrol S.A. (NYSE:EC) for 662,967 shares.

Bailard Inc, which manages about $2.27 billion and $1.61 billion US Long portfolio, upped its stake in Vanguard Index Fds (VBR) by 6,127 shares to 128,303 shares, valued at $16.52M in 2019Q1, according to the filing. It also increased its holding in Vanguard World Fds (VGT) by 3,618 shares in the quarter, for a total of 117,766 shares, and has risen its stake in Wave Life Sciences Ltd.

Analysts await **Ecopetrol S.A. (NYSE:EC)** to report earnings on August, 13. They expect $0.56 earnings per share, down 6.67% or $0.04 from last year's $0.6 per share. EC's profit will be $1.11 billion for 8.08 P/E if the $0.56 EPS becomes a reality. After $0.43 actual earnings per share reported by Ecopetrol S.A. for the previous quarter, Wall Street now forecasts 30.23% EPS growth.

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "Focus On Climate Action 100+ Targeted Firms – Seeking Alpha" on June 12, 2019, also Investorplace.com with their article: "Has Ecopetrol Stock Turned a Corner? – Investorplace.com" published on May 20, 2019, Streetinsider.com published: "Sanofi (SNY) announces Libtayo approved for advanced cutaneous squamous cell carcinoma in European Union – StreetInsider.com" on July 01, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Prnewswire.com and their article: "Ecopetrol Announces Timing of the First Quarter of 2019 Earnings Report and Conference Call – PRNewswire" published on April 29, 2019 as well as Seekingalpha.com's news article titled: "Ecopetrol's (EC) CEO Felipe BayÃ³n on Q1 2019 Results – Earnings Call Transcript – Seeking Alpha" with publication date: May 07, 2019.

Somerset Capital Management Llp, which manages about $3.32 billion and $470.33 million US Long portfolio, decreased its stake in Yandex Nv (NASDAQ:YNDX) by 55,900 shares to 3.18M shares, valued at $108.99 million in 2019Q1, according to the filing.



Receive News & Ratings Via Email - Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings with our FREE daily email newsletter.

Your Email Address Sign-Up Now (Free)

Chesapeake Energy Corporation (CHK) Stock Update

Boeing Co To Offer Aircraft Financing If Ex-Im Bank Shuts

Following South32 Spinoff, BHP Billiton Limited Still Left With $2.8 Billion Of Reject Assets

Copyright © 2019 — EnHerald. All Rights Reserved.